



**The Establishment of A Local Subsidiary in Vietnam**  
**aiming to strengthen our real estate business in ASEAN**  
**- Establishment of Hankyu Hanshin Properties Vietnam Co., Ltd. -**

Hankyu Hanshin Properties Corp. (Head office: Kita-ku, Osaka, President: Morotomi Ryuichi) establishes a local subsidiary "Hankyu Hanshin Properties Vietnam Co., Ltd." in Vietnam and the operation will commence on the 1<sup>st</sup> August.

Our company is currently making various efforts to strengthen our real estate business in ASEAN countries, of which we are operating residential development business in the following five countries; Thailand, Vietnam, The Philippines, Indonesia and Malaysia. The total number of residential projects in our overseas residential development business has reached 30 and the number of units exceeds 30,000 units. In particular, we have positioned Vietnam as one of the important investing destinations and have been expanding our business steadily in the country.

With the establishment of the local subsidiary in Vietnam, we will further strengthen our project management in the country. Furthermore, we will also enhance business development for new projects, including non-residential projects, in order to further grow our real estate business in Vietnam, where market expansion is expected.

**◆Hankyu Hanshin Properties Vietnam Co., Ltd. Outline**

Company Name	Hankyu Hanshin Properties Vietnam Company Limited
Location	Bitexco Financial Tower, 2 Hai Trieu Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam
Capital	VND 8,400,000,000 (approx. 38 million yen)
Capital Structure	Hankyu Hanshin Properties Corp. 100%
Date of Establishment	10 <sup>th</sup> May 2021
Date of Operations commencement	1 <sup>st</sup> August 2021 (scheduled)
Business Scope	Managing on-going projects , market research, and business development for new project

**◆Hankyu Hanshin Properties Corp. Outline**

【Company Name】	Hankyu Hanshin Properties Corp.
【Location】	Hankyu Terminal Bldg., 1-1-4 Shibata, Kita-ku, Osaka, Japan
【Representative】	Morotomi Ryuichi
【Paid-in Capital】	12.4 billion yen
【Revenue】	86.91 billion yen (as of March 2021)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominiums・landed properties・residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 830 (as of 1 <sup>st</sup> May 2021)

\*News Releases written in Japanese are treated as official releases