

Large-Scale Urban Development in Vietnam The Launch of [Izumi City Project]

~The number of residential units in Vietnam exceeds 14,000 units, and 33,000 units overseas~

Hankyu Hanshin Properties Corp. (Head office: Kita-ku, Osaka, President: Morotomi Ryuichi) and the major residential developer in Vietnam, Nam Long Corporation (Ho Chi Minh City, Chairman: Nguyen Xuan Quang), have been developing the large-scale urban development **[Izumi City project]**, which comprises of terraced house and detached house located in Bien Hoa City, Dong Nai province, the southern part of Vietnam. We are proud to announce that this project will be officially launched in September 2022.

◆ [Izumi City Project] Outlines



Illustration perspective of [Izumi City Project]

- Dong Nai province, where this project is located, is located on the eastern side of Ho Chi Minh city and has well-developed expressway networks such as major highways and roads. It takes about an hour by car or bike to central area of Ho Chi Minh city. In addition, this project is surrounded by a large number of industrial zones and a new international airport are planned to be built in the future, therefore the area is expected to have even greater demand for housing.
- This project is approximately 170ha (including roads) large-scale urban development, comprising approximately 3,000-units of townhouses and detached houses. It is surrounded by large-scale commercial facilities, a general hospital and educational institutions. Furthermore, as similar essential amenities are also planned to be developed on the site, this project will soon become an attractive urban development which brings residents a convenient and quality living environment.

Together with this project, our Company's total number of residential projects in Vietnam will be 6 (approx. 14,150 units), and the total number of overseas residential projects will be 29 (approx. 33,230 units).

◆Overview of Overseas Residential Business

Our Company is currently making efforts to strengthen the real estate business in ASEAN countries. We have residential business in five countries: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

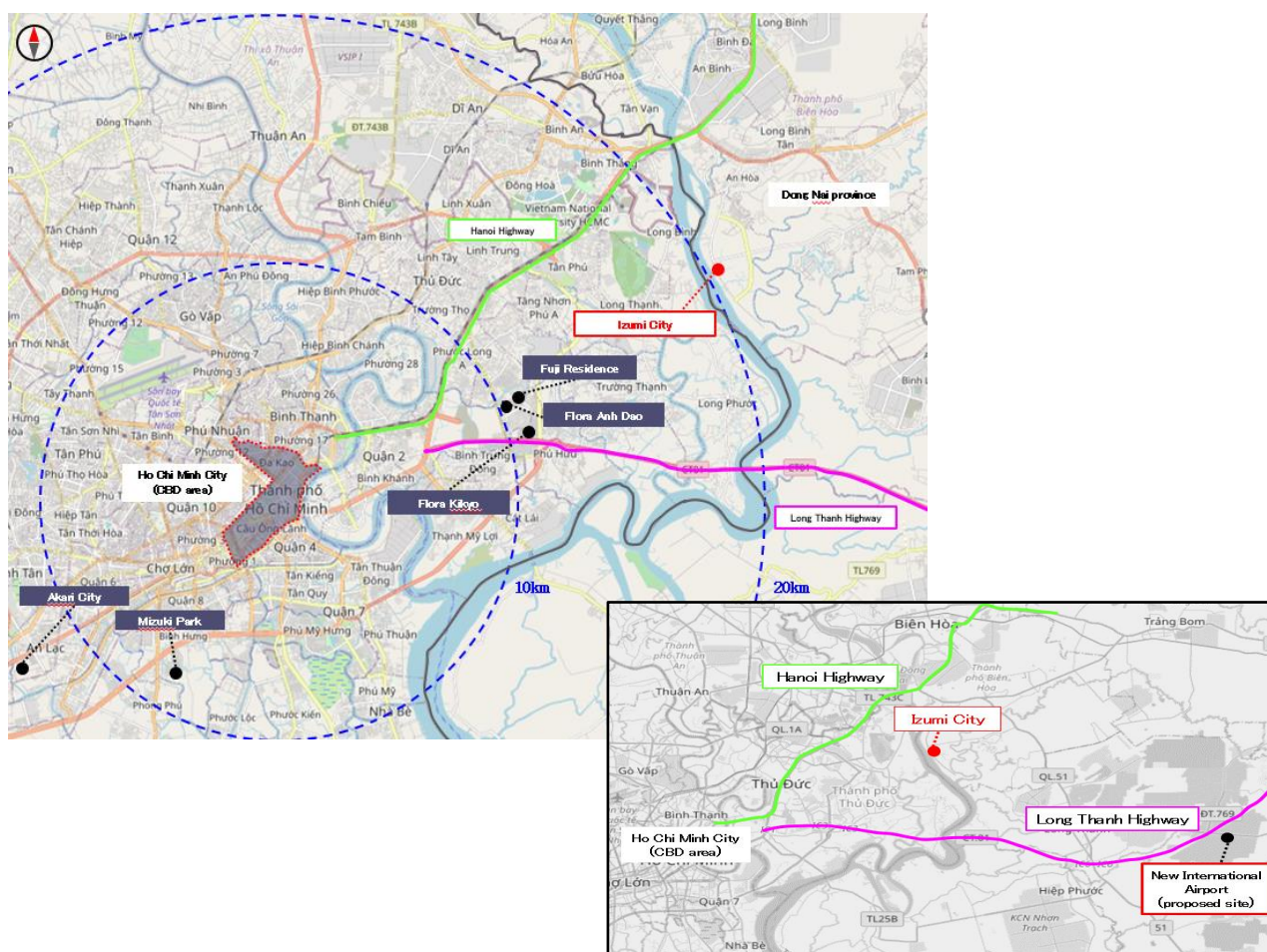
Overseas Business Locations	Number of Projects	Number of Units
Thailand	14 projects	approx. 10,890 units
Vietnam	6 projects	approx. 14,150 units
Philippines	5 projects	approx. 4,330 units
Indonesia	3 projects	approx. 3,010 units
Malaysia	1 project	approx. 850 units
Total	29 projects	approx. 33,230 units

◆Overview of [Izumi City Project]

【Type】	Townhouse ・ Detached house
【Location】	Bien Hoa City, Dong Nai province
【Site Area】	Approx. 170ha
【Completion year】	Sequentially from 2023 (estimation)
【Total units】	Approx. 3,000 units

◆Location map

“●” indicates residential projects of our Company (all collaborates with Nam Long Corporation)



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◆Hankyu Hanshin Properties Corp. Outline

【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Morotomi Ryuichi
【Paid-in Capital】	12.4 billion yen
【Revenue】	86.9 billion yen (as of March 2021)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominiums ・ landed properties ・ residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 830 (as of 1 st May 2021)

◆Nam Long Investment Corporation Outline

【Company Name】	NAM LONG INVESTMENT CORPORATION
【Head Office】	6 Nguyen Khac Vien Street, Tan Phu Ward, District7 ,HCMC
【Representative】	Nguyen Xuan Quang
【Paid-in Capital】	5,228.7 billion Vietnamese Dong (approx. 24.9 billion yen) *1 Vietnamese Dong=0.0048 yen (same hereafter)
【Revenue】	2,550.0 billion Vietnamese Dong (approx. 12.3 billion yen) (as of Dec 2020)
【Lines of Business】	Land development, residential development, office development and others
【Number of Employees】	Approx. 740 (as of 31 st Dec 2020)

*News Releases written in Japanese are treated as official releases.