

3 new residential projects to be launched in Thailand

~ The number of residential units in Thailand exceeds 13,000 units, and
35,000 units overseas ~

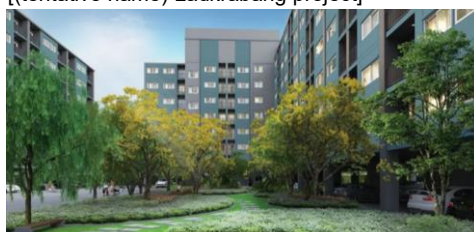
Hankyu Hanshin Properties Corp. (Head Office: Kita-ku, Osaka, President: Morotomi Ryuichi) and the local developer SENA development (Head Office: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter “SENA”) is moving forward to develop 3 new residential projects **[Thepharak project]**, **[(tentative name) Ladkrabang project]**, **[(tentative name) Saphanmai project]** in Thailand.

[Thepharak project]



Site photo

[(tentative name) Ladkrabang project]



Perspective's image

[(tentative name) Saphanmai project]



Perspective's image

- [Thepharak project] is a project which composed of approximately 330-unit condominium and approximately 300-unit townhouse*¹. This project is located in southeast of central Bangkok and is approximately one-hour away by car. In addition, as the Bangplee industrial park is located nearby this project, the housing demand for the workers of industrial park is expected.
- [(tentative name) Ladkrabang project] is a project which composed of approximately 980-unit condominium, 90-unit townhouse and 70-unit shophouse*². This project is located in the east of central Bangkok and is approximately 40 minutes away by car. In addition, as the Ladkrabang industrial park is located nearby this project, the housing demand for the workers of the industrial park is expected.
- [(tentative name) Saphanmai project] is a condominium project with a total of approximately 500 units. This project is located northeast of central Bangkok and is approximately 40 minutes away by car. From the nearest station of BTS Sukhumvit Line which is about 10 minutes' walk, it takes you to central Bangkok in approximately 50 minutes without any transfer. In addition, as Don Mueang International Airport is located nearby this project, the housing demand for the airport workers are expected.

Together with the 3 projects stated above, our Company's total number of housing projects in Thailand will be 17 (approx. 13,160 units), and the total number of overseas housing projects will be 32 (approx. 35,500 units).

*1 Townhouse: Terraced house. In Thailand, 2-3 story is common

*2 Shophouse: Terraced house. Lower floor is used as commercial business and upper floor is used as residence In Thailand, 3-4 story is common.

◆Overview of Overseas Housing Business

Our Company is currently making various efforts to strengthen the real estate business in ASEAN countries. We have residential business in five countries: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

Overseas Business Locations	Number of Projects	Number of Units
Thailand	17 projects	approx. 13,160 units
Vietnam	6 projects	approx. 14,150 units
Philippines	5 projects	approx. 4,330 units
Indonesia	3 projects	approx. 3,010 units
Malaysia	1 project	approx. 850 units
Total	32 projects	approx. 35,500 units

◆Overview of [Thepharak project]

【Type】	Condominium・Townhouse
【Location】	Bang Sao Thong, Samut Prakan
【Site area】	73,964㎡
【Completion year】	Condominium: 2022 (estimation) Townhouse: sequentially from 2021 (estimation)
【Total units】	Approx. 630 units
【Total sales】	Approx. 13.1 billion baht (approx. 4.57 billion yen) (estimation)

◆Overview of [(tentative name) Ladkrabang project]

【Type】	Condominium・Townhouse・Shophouse
【Location】	Ladkrabang, Bangkok
【Site area】	38,183㎡
【Completion year】	Condominium: 2023 (estimation) Townhouse・Shophouse: sequentially from 2022 (estimation)
【Total units】	Approx. 1,140 units
【Total sales】	Approx. 151 million baht (5.28 billion yen) (estimation)

◆Overview of [(tentative name) Saphanmai project]

【Type】	Condominium
【Location】	Sai Mai, Bangkok
【Site area】	7,700㎡
【Completion year】	2023 (estimation)
【Total units】	Approx. 500 units
【Total sales】	Approx. 600 million baht (2.09 billion yen) (estimation)

※1 baht = 3.5yen

◆Location map

● indicates our Company's residential projects

(all of the projects are joint venture with SENA Development)



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No.	Project Name	No.	Project Name
1	Niche Pride Taopoon - Interchange	11	Niche Mono Chaeng Watthana
2	Niche Mono Sukhumvit - Bearing	12	Bang Pho PJ (tentative name)
3	Niche Pride Ekkamai	13	Niche Mono Itsaraphap
4	Niche Mono Mega Space Bangna	14	Bangna phase2 project (tentative name)
5	Niche Mono Charoen Nakorn	15	Thepharak project
6	PITI Sukhumvit 101	16	SENA KITH Westgate – Bang Bua Thong
7	Niche Mono Ramkhamhaeng	17	Ladkrabang project (tentative name)
8	Niche Pride Sathorn - Thapra		
9	Sena Azu Rama9		
10	Niche Pride Somdet Chaophraya		

※Newly engaged projects are highlighted in color.

◆Hankyu Hanshin Properties Corp. Outline

【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Morotomi Ryuichi
【Paid-in Capital】	12.4 billion yen
【Revenue】	86.9 billion yen (as of March 2021)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, real estate funds, sales of condominiums · landed properties · residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 830 (as of 1 st May 2021)

◆SENA Development Outline

【Company Name】	SENA Development Public Company Limited
【Head Office】	448 Ratchadapisek Road, Samsen-nok, Huaykhwang, Bangkok, 10310
【Representative】	Theerawat Thanyalakpark
【Paid-in Capital】	Approx. 1,427 million baht (approx. 5 billion yen)
【Revenue】	Approx. 2,559 million baht (approx. 9 billion yen) (as of December 2020)
【Lines of Business】	Sales of condominium · landed house · townhouse, development and leasing of commercial facilities and office building, operation of solar energy business
【Number of Employees】	Approx. 820 (as of 20 th April 2021)

*News Releases written in Japanese are treated as official releases.