

Construction of logistics warehouse development project in Northern Vietnam “Sembcorp Logistics Park (Hai Duong)” has begun on the 10th of September 2021

Hankyu Hanshin Properties Corp. (Head office: Kita-ku, Osaka; President: Morotomi Ryuichi) and CRE Inc. (Head office: Minato-ku, Tokyo; President: Kameyama Tadahide), jointly with Sembcorp Development Ltd. (SCD)* of Singapore are carrying out the development and operation of logistic warehouse in VSIP Haiphong integrated town/ industrial park in Northern Vietnam under the joint-venture company Sembcorp Infra Service Pte. Ltd. (SIS).

We are proud to announce that the construction of “Sembcorp Logistics Park (Hai Duong)”, located in VSIP Hai Duong Industrial Park in Northern Vietnam has begun on 10 September 2021.

This project is expected to be completed around the spring of 2022. Upon completion of this projects, it marks the fourth logistics center being owned and managed by Sembcorp Infra Service, in addition to the three warehouse assets located in Hai Phong. The total net leasable area amounts will be approximately 56,000 m².

*The Company is an indirect subsidiary of Temasek Holdings, an international investment company owned by the Singaporean Government, SCD has 30 years of experience in the field of industrial park and township development in Asia. As for Temasek Holdings, it invests in a wide range of businesses such as finance, telecommunications, media, technology, real estate, energy, and resources.

◆Project Overview

【Project Name】	Sembcorp Logistics Park (Hai Duong)
【Site Area】	Approx. 28,000 m ²
【Building Structure】	Single-storey
【Net Leasable Area】	Approx. 13,000 m ²
【Commencement Date】	10 September 2021
【Completion Date】	Around spring in 2022

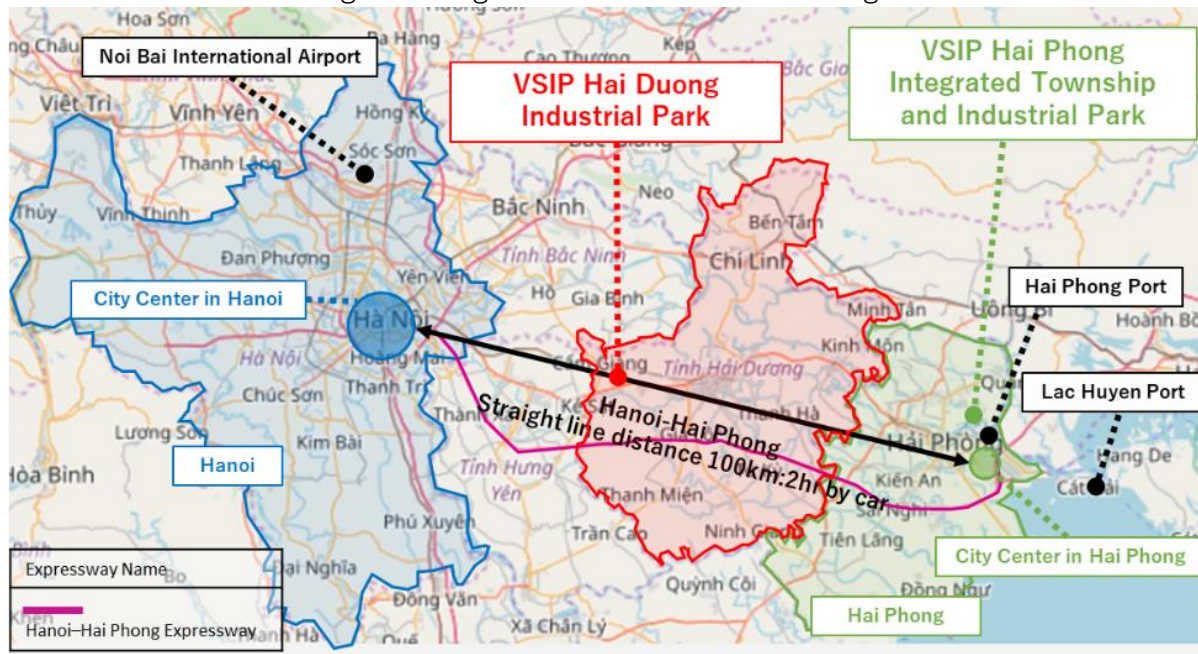


For illustrative purposes only

◆Location of the Project

VSIP Hai Duong Industrial Park, which is developed with the support of Vietnamese and Singaporean governments, is highly praised for its well-developed infrastructure, high-quality customer services etc.

In addition, it is located along the major highway linking the capital city Hanoi, and Hai Phong, the largest seaport city in Northern Vietnam. With the excellent access to both cities, the Industrial Park has strong advantage to serve as a wide-area logistics hub.



OpenStreetMap contributors(opendatacommons.org) (partially edited)

◆Hankyu Hanshin Properties Corp. Outline

【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4, Shibata, Kita-ku, Osaka 530-0012, Japan
【Representative】	Morotomi Ryuichi
【Paid-in Capital】	12.4 billion Japanese yen
【Revenue】	86.9 billion Japanese yen (as of end of March 2021)
【Line of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominium • landed properties • residential land lots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 830 (as of 1 st May 2021)

◆CRE, Inc. Outline

【Company Name】	CRE, Inc.
【Head Office】	Toranomon Twin Bldg., East Tower 19F, 2-10-1, Toranomon, Minato-ku, Tokyo 105-0001, Japan
【Representative】	Kameyama Tadahide
【Paid-in Capital】	3 billion Japanese yen
【Revenue】	47.5 billion Japanese yen on a consolidated basis (as of July 2021)
【Line of Business】	Logistics facility leasing, property management, development, intermediation, investment advice
【Number of Employees】	318 on a consolidated basis (as of 31 st July 2021)

◆Sembcorp Development Ltd. Outline

【Company Name】	Sembcorp Development Ltd.
【Head Office】	30 Hill Street #03-01 Singapore 179360
【Representative】	Teo Ban Seng
【Paid-in Capital】	319.5 million SG dollars (approx. 25.6 billion Japanese yen)
【Line of Business】	Urban Development
【Number of Employees】	59 (as of 31 st March 2020)

◆Sembcorp Infra Services Pte. Ltd. Outline

【Company Name】	Sembcorp Infra Services Pte. Ltd.
【Head Office】	30 Hill Street #03-01 Singapore 179360
【Representative】	Teo Ban Seng
【Paid-in Capital】	25.3 million US dollars (approx. 2.7 billion Japanese yen)
【Line of Business】	Investment in logistics real estate business

*News Releases written in Japanese are treated as official releases.