

4 new condominium projects to be launched in Thailand

~The number of residential units in Thailand exceeds 16,000 units, and 38,000 units overseas ~

Hankyu Hanshin Properties Corp. (Head office: Kita-ku, Osaka, President: Morotomi Ryuichi) and the local developer SENA development (Head office: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter, "SENA") is moving forward to develop 4 new condominium projects [SENA KITH Westgate Bang Bua Thong], [SENA KITH Srinakarin Sridan], [(tentative name) Bangkadi project], [Flexi Sathon Charoen Nakorn] in Thailand.

[SENA KITH Westgate Bang Bua Thong]



[(tentative name) Bangkadi project]



[SENA KITH Srinakarin Sridan]



[Flexi Sathon Charoen Nakorn]



For illustrative purposes only

- [SENA KITH Westgate Bang Bua Thong] is a condominium project with a total of approximately 800units. This project is located northwest of central Bangkok and is approximately one-hour drive from central Bangkok. In addition, as the project is surrounded by large-scale commercial facilities, hospitals and educational institutions, the housing demand for the workers is expected.
- [SENA KITH Srinakarin Sridan] is a condominium project with a total of approximately 620units. This project is located southeast of central Bangkok and is approximately 40 minutes away by car from central Bangkok. In addition, as the project is surrounded by commercial facilities, hospitals and educational institutions, the housing demand for the workers is expected.

- [(tentative name) Bangkadi project] is a condominium project with a total of approximately 740 units. This project is located north of central Bangkok and is approximately 40 minutes away by car from central Bangkok. In addition, the Bangkadi Industrial Park where a lot of Japanese companies have moved into is located nearby the project, therefore the housing demand for the workers of Industrial Park is expected.
- [Flexi Sathon Charoen Nakorn] is a condominium project with a total of approximately 910 units. This project is close to the central Bangkok, and is approximately 10 minutes away by train from the nearest train station to Silom Sathorn area, where the area is known as one of the major business districts in Bangkok. Therefore, the housing demand for those working in the area is expected.

Together with the 4 projects stated above, our Company's total number of housing projects in Thailand will be 21 (approx. 16,220 units), and the total number of overseas housing projects will be 36 (approx. 38,560 units).

♦Overview of Overseas Housing Business

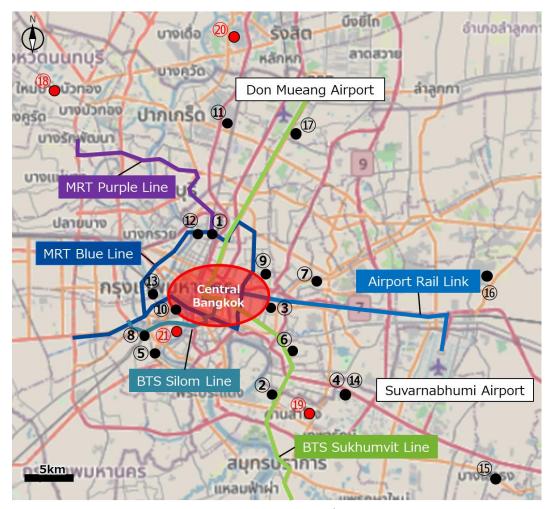
Our Company is currently making various efforts to strengthen the real estate business in ASEAN countries. We have residential business in five countries: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

Overseas Business Locations	Number of Projects	Number of Units	
Thailand	21 projects	approx. 16,220 units	
Vietnam	6 projects	approx. 14,150 units	
Philippines	5 projects	approx. 4,330 units	
Indonesia	3 projects	approx. 3,010 units	
Malaysia 1 project		approx. 850 units	
Total	36 projects	approx. 38,560 units	

◆ Overview of [SENA KITH Westgate Bang Bua Thong]

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[Type]	Condominium and others	[Completion year]	2022 (estimation)
[Location]	Bang Bua Thong, Nonthaburi	【Total units】	Approx. 800 units
【Site area】	22,939 m²	【Total sales】	Approx. 800 million baht
Overview o	f [SENA KITH Srinakarin Sridan]		(approx. 2.65 billion yen)
[Type]	Condominium	[Completion year]	2023 (estimation)
[Location]	Mueang Samut Prakan, Samut Prakan	【Total units】	Approx. 620 units
[Site area]	7,532 m ²	[Total sales]	Approx. 680 million baht
Overview o	f (tentative name) Bangkadi project]		(approx. 2.25 billion yen) (estimation)
[Type]	Condominium	【Completion year】	2023 (estimation)
[Location]	Mueang Pathum Thani, Pathum Thani	【Total units】	Approx. 740 units
(Site area)	9,742 m ²	【Total sales】	Approx. 710 million baht
◆ Overview o	f [Flexi Sathon Charoen Nakorn]		(approx. 2.35 billion yen) (estimation)
[Type]	Condominium	[Completion year]	2021 (estimation)
[Location]	Thon Buri, Bangkok	【Total units】	Approx. 910 units
【Site area】	10,416㎡	【Total sales】	Approx. 2.03 billion baht
			(approx. 6.69 billion yen) (estimation)

 indicates our company's residential projects (all of the projects are joint venture project with SENA)



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No.	Project name	No.	Project name
1	Niche Pride Taopoon - Interchange	16	Ladkrabang
2	Niche Mono Sukhumvit - Bearing	17	SENA KITH BTS Saphanmai
3	Niche Pride Ekkamai	18	SENA KITH Westgate – Bang Bua Thong
4	Niche Mono Mega Space Bangna	19	SENA KITH Srinakarin-Sridan
5	Niche Mono Charoen Nakorn	20	Bangkadi project (tentative name)
6	PITI Sukhumvit 101	21	Flexi Sathon Charoennakorn
7	Niche Mono Ramkhamhaeng		
8	Niche Pride Sathorn - Thapra		
9	Niche Mono Rama 9		
10	Niche Pride Somdet Chaophraya		
11	Niche Mono Chaeng Watthana		
12	Bang Pho PJ (tentative name)		
13	Niche Mono Itsaraphap		
14	Bangna phase2 project (tentative name)		
15	Thepharak		

Newly engaged projects are highlighted in color

♦Hankyu Hanshin Properties Corp. Outline

【Company Name】 Hankyu Hanshin Properties Corp.

[Head Office] Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka

[Representative] Morotomi Ryuichi[Paid-in Capital] 12.4 billion yen

[Revenue] 86.9 billion yen (as of March 2021)

[Lines of Business] Leasing of office and commercial facilities, real estate development, area

management, real estate funds, sales of condominiums · landed properties · residential land plots, brokerage, refurbishment, rental management, land use

optimization and others

[Number of Employees] Approx. 830 (as of 1st May 2021)

♦SENA Development Outline

[Company Name] SENA Development Public Company Limited

[Head Office] 448 Ratchadapisek Road, Samsen-nok, Huaykhwang, Bangkok, 10310

[representative] Theerawat Thanyalakpark

[Paid-in Capital] Approx. 1,427 million baht (approx. 5 billion yen)

[Revenue] Approx. 2,559 million baht (approx. 9 billion yen) (as of December 2020)

[Lines of Business] Sales of condominium · landed house · townhouse, development and leasing

of commercial facilities and office building, operation of solar energy

business

[Number of Employees] Approx. 820 (as of 20th April 2021)

^{*}News Releases written in Japanese are treated as official releases.