



Launched real estate business for the first time in the United States

~Established a local subsidiary and acquired a multi-family property in Seattle ~~

Hankyu Hanshin Properties Corp. (head office: Kita-ku, Osaka; President: Morotomi Ryuichi) launched a real estate business for the first time in the United States. Specifically, we established a local subsidiary “Hankyu Hanshin Properties USA LLC”, and started to take part in the real estate business by acquiring a multi-family property “Fox & Finch” (project stated below) in Seattle, Washington.

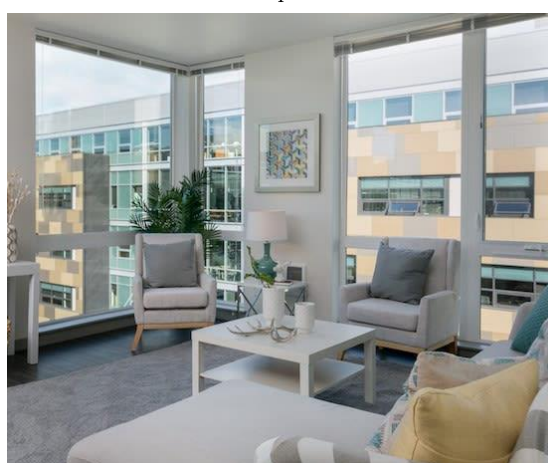
This project will be acquired by four companies, which include three Japanese companies, Hankyu Hanshin Properties Corp., Kanden Realty & Development Co. Ltd., Daiwa Securities Realty Co. Ltd. and Real Estate IM Company in the United States*.

*IM Company : Abbreviation of Investment Management Company. A type of company that carries out asset management activities as well as investment practices.

Exterior view



Unit interior (as an example)



This 7 story rental apartment project is composed of 49 units and was completed in 2017. It is located in the South Lake Union area, north side of the city center of Seattle, which is home to IT company offices such as Amazon, Meta (formerly: Facebook) Google, Apple etc. These companies have established their headquarters and main business bases in the vicinity of the area. With the pedestrian-friendly urban development, pleasant living environment and good access to Lake Union, the area is the most sought-after area for those firm’s workers and executives, and demand for rental housing is expected to be high.

Our Company has been expanding the overseas residential real estate business since 2015, and as of today we have more than 44,000 units of condominiums and detached houses in 5 ASEAN countries. In addition, as for the overseas commercial real estate leasing business, we have entered into partial acquisition of “Plaza Indonesia Complex” in Indonesia in 2019. The

property consists of retail, office and hotel. We are also contributing to the facilities' operation and management.

In the future, through the local subsidiary as stated above, we aim to seek further business opportunities in the United States and will strive to increase the profits, by enhancing the information gathering system and developing strong partnerships with local companies.

■ Project Overview

Project Name	Fox & Finch
Location	525 Boren Avenue North, Seattle, King, WA
Site Area	7,200 sqf (670 m ²)
Leasable Area	33,426 sqf (3,100 m ²)
Total Units	49units (excluded 1 ground floor rental unit)
No. of Floors	7
Completed	September 2017

■ About Hankyu Hanshin Properties USA LLC

Company Name	Hankyu Hanshin Properties USA LLC
Shareholder	Hankyu Hanshin Properties Corp. 100%
Established	April 5, 2022
Main Lines of Business	Real estate businesses (leasing, buying and selling, development and others) Project management, market research, opportunity research, relationship management with companies in the United States,

■ About Hankyu Hanshin Properties Corp.

Company Name	Hankyu Hanshin Properties Corp.
Head Office	Hankyu Terminal Bldg., 1-1-4 Shibata, Kita-ku, Osaka
Representative	Morotomi Ryuichi
Paid-in Capital	12.4 billion yen
Revenue	86.9 billion yen (as of end of March 2021)
Lines of Business	Leasing of office and commercial facilities, Real estate development, Area Management, Real estate funds, Sales of condominiums · landed properties · residential land plots, Brokerage, Refurbishment, Rental management, Land use optimization and others
Number of Employees	Approx. 870 (as of March 2022)

*News Releases written in Japanese are treated as official releases.