

Launched the 5<sup>th</sup> project in Thailand  
<The number of residential units in Thailand exceeds 4,200 units>

- Hankyu Hanshin Properties Corp. (Head Office: Kita-ku, Osaka, President: Wakabayashi Tsuneo, hereinafter “Hankyu Hanshin Properties”) and the local developer SENA (Head Office: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter “SENA”) are moving forward with the development of the 5<sup>th</sup> condominium project - [Niche Mono Charoen Nakorn].



※[Niche Mono Charoen Nakorn] perspective

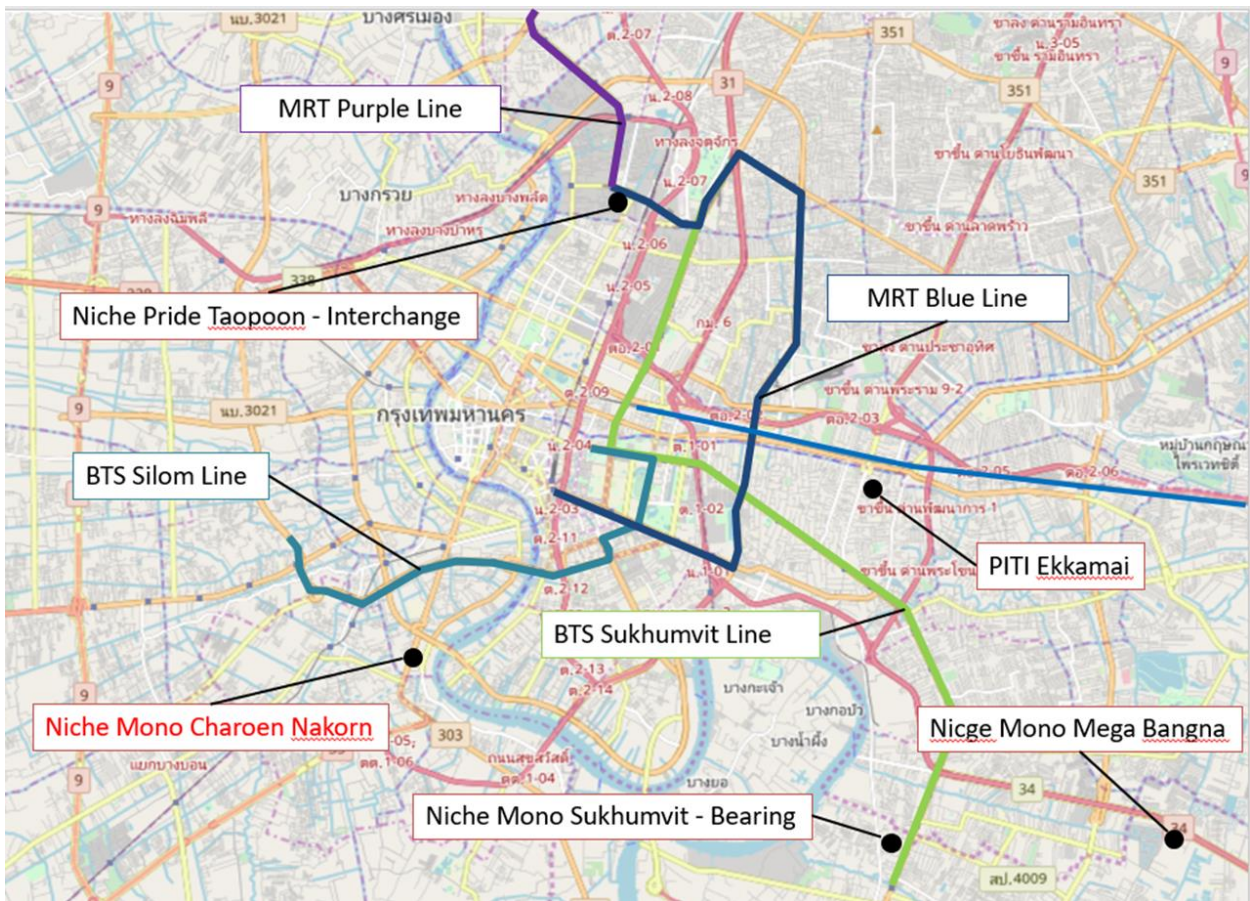
- [Niche Mono Charoen Nakorn] is a condominium project with a total of approximately 537 units. This project is located in the western part of Bangkok, Thonburi district, an area where commuting to the city center by car is possible. This project has excellent views of the Chap Phraya River from the upper floor units and common areas such as the swimming pool & gymnasium. It is also conveniently located with major commercial facilities and a hospital nearby.
- Hankyu Hanshin Properties Corp. and SENA have been jointly implementing projects in Thailand since the development of the first residential project. Together with the 5<sup>th</sup> project, the total number of units of our company’s residential projects in Thailand will exceed 4,200 units.  
In addition, the sales and construction works of these 2 projects [Niche Mono Sukhumvit-Bearing] and [Niche Pride Taopoon-Interchange], which we participated in 2017, have started. As for [PITI Ekkamai], the sales are in preparation and is progressing well.

- Through its participation in these projects, Hankyu Hanshin Properties Corp. is building up its overseas real estate business know-how while promoting further development in Thailand and neighboring ASEAN countries.

◆Overview of [Niche Mono Charoen Nakorn]

【Project name】	Niche Mono Charoen Nakorn
【Type】	Condominium
【Location】	Thonburi District, Bangkok
【Completion year】	December 2020
【Site area】	5,546.8 m <sup>2</sup>
【Total units】	537 units
【Total sales】	Approx. 1.7 billion baht (Approx. 5.8 billion yen (estimation))
※1 baht = 3.4 yen (same as below)	
【Average selling price】	Approx. 3.3 million baht (approx. 11.2 million yen (estimation))

【Location map】



※© OpenStreetMap contributors (opendatacommons.org) (partially edited)

## ◆Overview of Overseas Residential Business

Hankyu Hanshin Properties Corp. aims to strengthen its overseas real estate business under the slogan [Enhancing Line-side Areas and Expanding Fields] of the Hankyu Hanshin Holdings Group's long-term management vision. As shown below, we are currently engaged in the residential business in five countries: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

Country	Project Name	Housing type	Number of units	Completion Date
Thailand	Niche Mono Sukhumvit-Bearing	Condominium	1,275	2019 (estimation)
	Niche Pride Taopoon - Interchange	Condominium	742	2020 (estimation)
	PITI Ekkamai	Condominium	879	2021 (estimation)
	Niche Mono Mega Space Bangna	Condominium	approx. 790	2020 (estimation)
	Niche Mono Charoen Nakorn	Condominium	537	2020 (estimation)
Vietnam	FLORA -ANH ĐÀO-	Condominium	500	Completed in 2016
	FUJI RESIDENCE	Condominium	789	Completed in 2017
		Detached houses	84	2017~
	FLORA -KIKYO-	Condominium	234	2018 (estimation)
	MIZUKI PARK	Condominium	approx. 4,670	2019~ (estimation)
		Detached houses	approx. 100	
Townhouses		approx. 60		
Akari City	Condominium	approx. 4,600	To be confirmed	
Philippines	Idesia Dasmariñas	Detached houses	456	2019~ (estimation)
		Townhouses	463	
Indonesia	The ZORA	Detached houses	543	2019~ (estimation)
		Business Loft	158	
	Opus Park	Condominium	1,095	2019 (estimation)
Malaysia	Rimbun Kasia	Condominium	Approx. 850	2020~ (estimation)

※including information at the time of participation in some projects

## ◆Hankyu Hanshin Properties Corp. Outline (as of July 2018)

【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Wakabayashi Tsuneo
【Paid-in Capital】	12.4 billion yen
【Revenue】	95,571 million yen (as of March 2018)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominium·landed properties·residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 790

## ◆SENA Development Outline

【Company Name】	SENA Development Public Company Limited
【Head Office】	448 Ratchadapisek Road,Samsen-nok,Huaykhwang,Bangkok,10310
【Representative】	Theerawat Thanyalakpark
【Paid-in Capital】	Approx 1,446 million baht (approx. 4.9 billion yen, as of 2018)
【Revenue】	Approx. 5,161 million baht (approx. 17.5 billion yen, as of 2017)
【Lines of Business】	Sales of condominium·landed house·townhouse, development and leasing of commercial facilities and office building, operation of solar energy business
【Number of Employees】	Approx. 570

\*News Releases written in Japanese are treated as official releases.