

**Launched the 6th and 7th condominium projects in Thailand
The number of residential units in Thailand exceeds 6,000 units**

- Hankyu Hanshin Properties Corp. (Head Office: Kita-ku, Osaka, President: Wakabayashi Tsuneo, hereinafter “Hankyu Hanshin Properties Corp”), and the local developer SENA development (Head Office: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter “SENA”) are moving forward with the development of 2 new condominium projects - [PITI Bangchak] & [Niche Mono Ramkhamhaeng].



※[PITI Bangchak], [Niche Mono Ramkhamhaeng] perspective

- The 6th project [PITI Bangchak] is a condominium project with a total of 170 units. This project is located 400m away from Bang Chak Station which is part of the BTS Green Line. Bang Chak Station offers excellent transport connectivity as it takes about 15 minutes to reach Asoke Station in Bangkok city center.
- The 7th project [Niche Mono Ramkhamhaeng] is a condominium project with a total of 1,710 units. This project is located in Bang Kapi district, in the northeastern part of Bangkok and is convenient for commuting by car to the center of Bangkok. Ramkhamhaeng Street, which the project faces, is a highly convenient location with Ramkhamhaeng Hospital and [The Mall Ramkhamhaeng] shopping center.
- Hankyu Hanshin Properties Corp. has been involved in residential projects in Thailand jointly with SENA since the first project. This is the 6th and 7th projects after the 5th project [Niche Mono Charoen Nakom]. Together with these projects, the total number of residential units will exceed 6,000 units. In addition, the launch of the 4th project [Niche Mono Mega Space Bangna] is under preparation, while the 5th project [Niche Mono Charoen Nakom] has been launched and is progressing well.

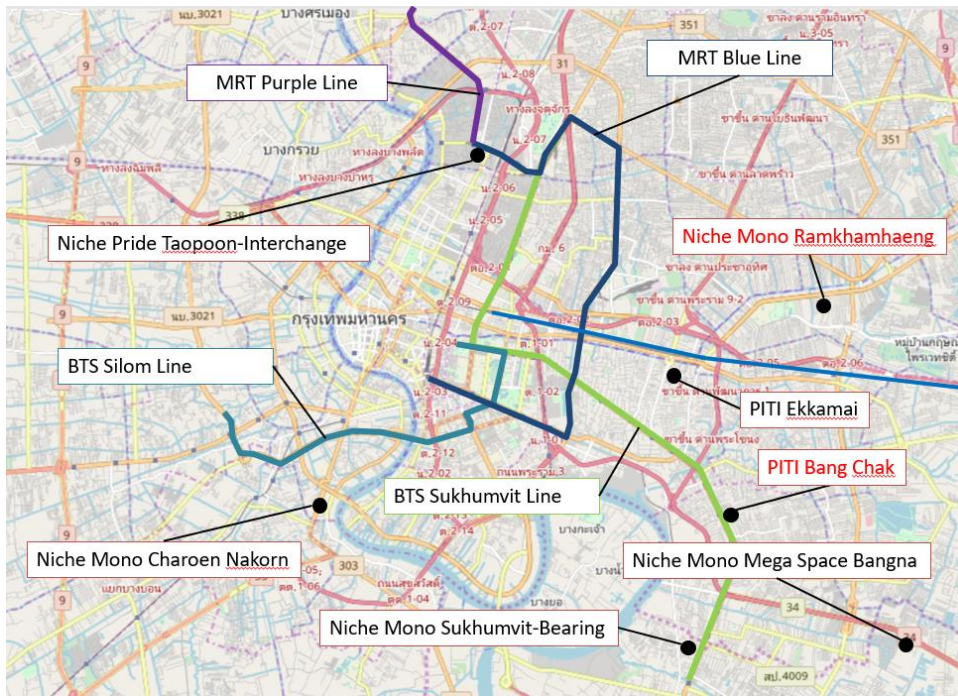
◆Overview of [PITI Bangchak]

- 【Project name】 PITI Bangchak
 - 【Type】 Condominium
 - 【Location】 Phra Khanong, Bangkok
 - 【Completion year】 March 2021 (construction estimated start from Sept 2019)
 - 【Site area】 1,988 m²
 - 【Total units】 Approx. 170 units
 - 【Total sales】 Approx. 1.1 billion baht (approx. 3.6 billion yen (estimation))
- ※1 baht = 3.3 yen (same as below)

◆Overview of [Niche Mono Ramkhamhaeng]

- 【Project name】 Niche Mono Ramkhamhaeng
- 【Type】 Condominium
- 【Location】 Bang Kapi, Bangkok
- 【Completion year】 Sept 2021 (construction estimated start from June 2019)
- 【Site area】 24,132 m²
- 【Total units】 Approx. 1,710 units
- 【Total sales】 Approx. 4.7 billion baht (approx. 15.5 billion yen (estimation))

◆Location map



※© OpenStreetMap contributors (opendatacommons.org) (partially edited)

◆Overview of Overseas Residential Business

Hankyu Hanshin Properties Corp. aims to strengthen its overseas real estate business under the slogan [Enhancing Line-side Areas and Expanding Fields] of the Hankyu Hanshin Holdings Group's long-term management vision. As shown below, we are currently engaged in residential business in five countries: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

Country	Project Name	Housing type	Number of units	Completion Date
Thailand	Niche Mono Sukhumvit-Bearing	Condominium	1,275	2019 (estimation)
	Niche Pride Taopoon - Interchange	Condominium	742	2020 (estimation)
	PITI Ekkamai	Condominium	879	2021 (estimation)
	Niche Mono Mega Space Bangna	Condominium	approx. 790	2020 (estimation)
	Niche Mono Charoen Nakorn	Condominium	537	2020 (estimation)
	PITI Bangchak	Condominium	approx. 170	2021 (estimation)
Vietnam	Niche Mono Ramkhamhaeng	Condominium	approx. 1710	2021 (estimation)
	FLORA -ANH ĐÀO-	Condominium	500	Completed in 2016
	FUJI RESIDENCE	Condominium	789	Completed in 2017
		Detached houses	84	2017~
	FLORA -KIKYO-	Condominium	234	2018 (estimation)
	MIZUKI PARK	Condominium	approx. 4,670	2019~ (estimation)
		Detached houses	approx. 100	
Townhouses		approx. 60		
Akari City	Condominium	approx. 4,600	To be confirmed	
Philippines	Idesia Dasmariñas	Detached houses	456	2019~ (estimation)
		Townhouses	463	
Indonesia	The ZORA	Detached houses	543	2019~ (estimation)
		Business Loft	158	
Malaysia	Opus Park	Condominium	1,095	2019 (estimation)
		Rimbun Kasia	Condominium	

※Including information at the time of participation in some projects

◆Hankyu Hanshin Properties Corp. Outline

【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Wakabayashi Tsuneo
【Paid-in Capital】	12.4 billion yen
【Revenue】	95,571 million yen (as of March 2018)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominiums·landed properties·residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 800 (as of 1 st Sept 2018)

◆SENA Development Outline

【Company Name】	SENA Development Public Company Limited
【Head Office】	448 Ratchadapisek Road,Samsen-nok,Huaykhwang,Bangkok,10310
【Representative】	Theerawat Thanyalakpark
【Paid-in Capital】	Approx. 1,446 million baht (approx. 4.9 billion yen as of 2018)
【Revenue】	Approx. 5,161 million baht (approx. 17.5 billion yen as of 2017)
【Lines of Business】	Sales of condominium·landed house·townhouse, development and leasing of commercial facilities and office building, operation of solar energy
【Number of Employees】	Approx. 570

*News Releases written in Japanese are treated as official releases.