

**Hankyu Hanshin Properties Corp. participates in 4 new condominium projects in Thailand
The number of residential units in Thailand exceeds 9,000 units, and 26,000 units overseas**

- Hankyu Hanshin Properties Corp. (Head Office: Kita-ku, Osaka, President: Wakabayashi Tsuneo, hereinafter “Hankyu Hanshin Properties”) and the local developer SENA (Head Office: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter “SENA”) are moving forward with the development of 4 condominium projects – **[(tentative name) Talat Phlu project]**, **[(same) Rama 9 project]**, **[(same) Somdet Chaopraya project]**, **[(same) Chaeng Watthana project]**.



※[(tentative name) Rama 9 project], [(tentative name) Chaeng Watthana project] perspective

- [(tentative name) Talat Phlu project] is a condominium project with a total of approximately 820 units and is conveniently located next to Talat Phlu Station [BTS Silom Line]. Talat Phlu Station offers excellent transport links as it is close to the Sala Daeng Station, Bangkok’s city center, in approximately 15 minutes.
- [(tentative name) Rama 9 project] is a condominium project with a total of approximately 570 units. This project is located in the northeastern part of Bangkok, in an area where commuting to the city center by car is possible. In addition, the area surrounding the project is conveniently located with a supermarket, numerous parks, and a major hospital.
- [(tentative name) Somdet Chaopraya project] is a condominium project with a total of approximately 210 units, located on the west side of Bangkok, in an area where commuting to central Bangkok by car is possible. This project has excellent views of the Chap Phraya River from the upper-floor units and common areas, and is conveniently located with large commercial facilities in the vicinity.

- [(tentative name) Chaeng Watthana project] is a condominium project with a total of approximately 1,930 units. The project located in Nonthaburi Province, which is adjacent to the north-west side of Bangkok Metropolitan Area. The area is convenient for commuting by car to the center of Bangkok and for accessing to Don Mueang Airport by car. Chaengwattana Road, which the project faces, is a highly convenient location with commercial facilities, offices, government buildings, etc.
- Hankyu Hanshin Properties Corp. is engaged in housing projects in Thailand jointly with SENA. Together with these projects, the total number of our Company's housing projects in Thailand will be 11, and the total number of residential units will exceed 9,000 units. In addition, the total number of overseas residential units will exceed 26,000 units.

◆Overview of [(tentative name) Talat Phlu project]

【Project name】	(tentative name) Talat Phlu project
【Type】	Condominium
【Location】	Thon Buri, Bangkok
【Completion year】	June 2022 (construction estimated start from Oct 2019)
【Site area】	6,936 m ²
【Total units】	Approx. 820 units
【Total sales】	Approx. 4.2 billion baht (approx. 14.7 billion yen (estimation))

※1 baht = 3.5 yen (same as below)

◆Overview of [(tentative name) Rama 9 project]

【Project name】	(tentative name) Rama 9 project
【Type】	Condominium
【Location】	Huai Khwang, Bangkok
【Completion year】	March 2021 (construction estimated start from Oct 2019)
【Site area】	13,836 m ²
【Total units】	Approx. 570 units
【Total sales】	Approx. 2.1 billion baht (approx. 7.3 billion yen (estimation))

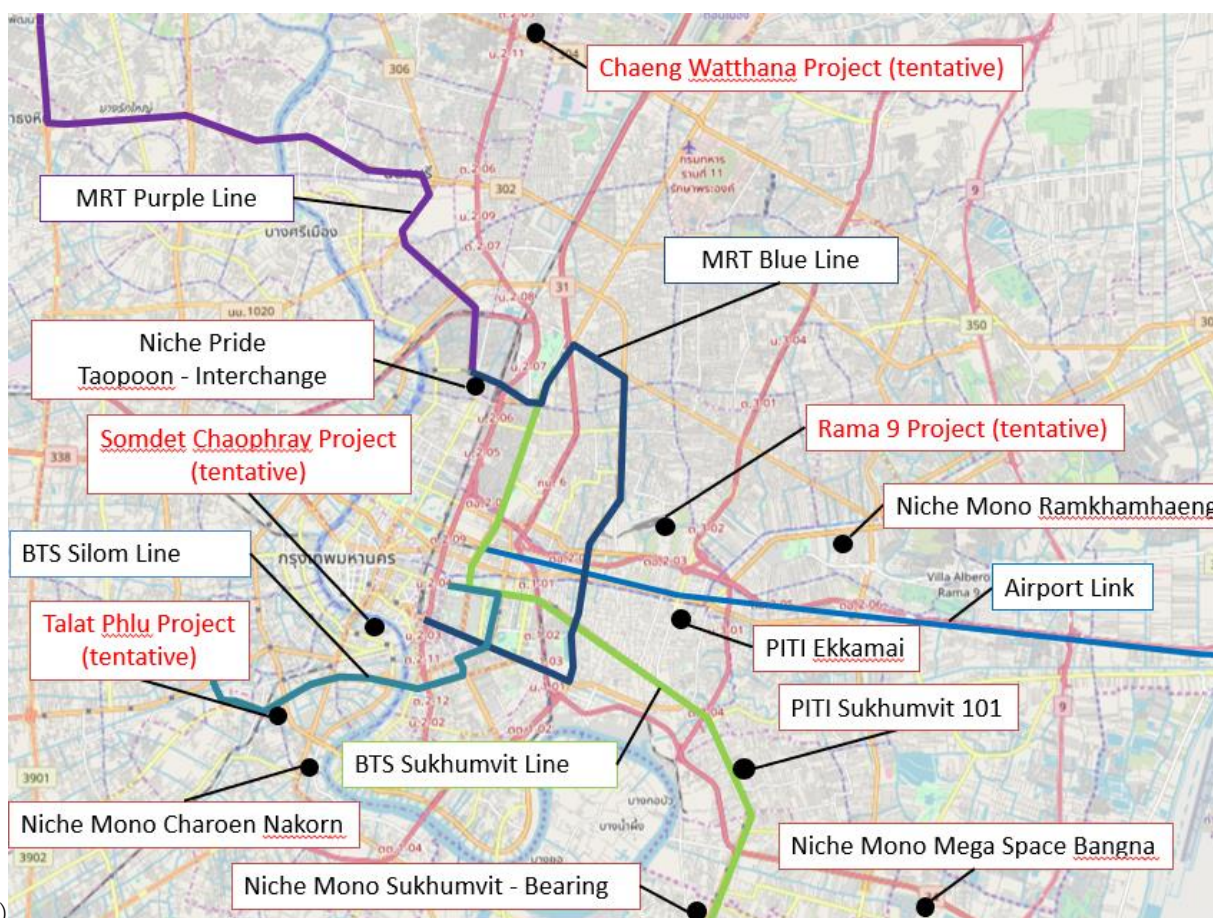
◆Overview of [(tentative name) Somdet Chaopraya project]

【Project name】	(tentative name) Somdet Chaopraya project
【Type】	Condominium
【Location】	Khlong San, Bangkok
【Completion year】	Sept 2021 (construction estimated start from Oct 2019)
【Site area】	1,980 m ²
【Total units】	Approx. 210 units
【Total sales】	Approx. 1.1 billion baht (approx. 3.8 billion yen (estimation))

◆Overview of [(tentative name) Chaeng Watthana project]

【Project name】	(tentative name) Chaeng Watthana project
【Type】	Condominium
【Location】	Pak Kret, Nonthaburi
【Completion year】	Dec 2021 (construction estimated start from Oct 2019)
【Site area】	11,190 m ²
【Total units】	Approx. 1,930 units
【Total sales】	Approx. 4.6 billion baht (approx. 16.1 billion yen (estimation))

◆Location Map



※© OpenStreetMap contributors (opendatacommons.org) (partially edited)

◆Overview of Overseas Residential Business

Under the slogan [Enhancing line-side areas and expanding fields] of Hankyu Hanshin Holdings Group long-term management vision, Hankyu Hanshin Properties Corp. is aiming to strengthen its overseas real estate business. As shown below, we are currently engaged in the residential business in five countries: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

Country	No.	Project Name	Housing type	Number of units	Completion Date
Thailand	1	Niche Mono Sukhumvit-Bearing	Condominium	1,275	2019 (estimation)
	2	Niche Pride Taopoon - Interchange	Condominium	742	2020 (estimation)
	3	PITI Ekkamai	Condominium	879	2022 (estimation)
	4	Niche Mono Mega Space Bangna	Condominium	795	2020 (estimation)
	5	Niche Mono Charoen Nakorn	Condominium	537	2020 (estimation)
	6	PITI Sukhumvit 101	Condominium	approx. 170	2021 (estimation)
	7	Niche Mono Ramkhamhaeng	Condominium	1,698	2022 (estimation)
	8	Talat Phlu Project (tentative)	Condominium	approx. 820	2022 (estimation)
	9	Rama 9 Project (tentative)	Condominium	approx. 570	2021 (estimation)
	10	Somdet Chaophray Project (tentative)	Condominium	approx. 210	2021 (estimation)
	11	Chaeng Watthana Project (tentative)	Condominium	approx. 1,930	2021 (estimation)
Vietnam	1	FLORA -ANH ĐÀO-	Condominium	500	Completed in 2016
	2	FUJI RESIDENCE	Condominium	789	Completed in 2017
			Detached houses	84	2017~
	3	FLORA -KIKYO-	Condominium	234	Completed in 2018
	4	MIZUKI PARK	Condominium	approx. 4,670	2019~ (estimation)
			Detached houses	approx. 100	
		Townhouses	approx. 60		
5	Akari City	Condominium	approx. 4,600	To be confirmed	
Philippines	1	Idesia Dasmariñas	Detached houses	456	2019~ (estimation)
			Townhouses	463	
	2	Idesia Dasmariñas Phase2 (tentative)	Detached houses	710	2021~ (estimation)
			Townhouses	287	
	3	Idesia Lipa (tentative)	Detached houses	576	2021~ (estimation)
			Townhouses	578	
Indonesia	1	The ZORA	Detached houses	543	2019~ (estimation)
			Business Loft	158	
	2	Opus Park	Condominium	1,077	2019 (estimation)
Malaysia	1	Rimbun Kasia	Condominium	Approx. 850	2020~ (estimation)

※Including information at the time of participation in some projects

◆Hankyu Hanshin Properties Coro. Outline

【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Wakabayashi Tsuneo
【paid-in Capital】	12.4 billion yen
【Revenue】	95,571 million yen (as of March 2018)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominium landed properties residential land plots, brokerage, refurbishment, rental management, land se optimization and others
【Number of Employees】	Approx. 800 (as at 1 st Jan 2019)

◆SENA Development Outline

【Company Name】	SENA Development Public Company Limited
【Head Office】	448 Ratchadapisek Road,Samsen-nok,Huaykhwang,Bangkok,10310
【Representative】	Theerawat Thanyalakpark
【Paid-in Capital】	Approx 1,446 million baht (4.9 billion yen, as of 2018)
【Revenue】	Approx. 5,161 million baht (approx. 17.5 billion yen, as of 2017)
【Lines of Business】	Sales of condominium · landed house · townhouse, development and leasing of commercial facilities and office building, operation of solar energy business
【Number of Employees】	Approx. 570

*News Releases written in Japanese are treated as official releases.