

17<sup>th</sup> June 2019



**<The number of residential units in Thailand exceeds 10,000 units>  
Hankyu Hanshin Properties Corp. participates in 2 new condominium projects in Thailand**

- Hankyu Hanshin Properties Corp. (Head Office: Kita-ku, Osaka, President: Wakabayashi Tsuneo, hereinafter “Hankyu Hanshin Properties Corp”), and the local developer SENA development (Head Office: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter “SENA”) are moving forward with the development of 2 new condominium projects – No.12 [(tentative name) Bang Pho project] and No.13 [(tentative name) Itsaraphap project].



※[(tentative name) Bang Pho project], [(tentative name) Itsaraphap project] image

- Hankyu Hanshin Properties Corp. is engaged in housing projects in Thailand jointly with SENA. Together with the 2 projects mentioned above, the total number of our Company’s housing projects in Thailand will be 13, and the total number of residential units will exceed 10,000 units. In addition, the total number of overseas residential units will exceed 26,000 units.

**◆ Overview of [ (tentative name) Bang Pho project ]**

[(tentative name) Bang Pho project] is a condominium project with a total of approximately 430 units. This project has a convenient access to the center of Bangkok due to its proximity to the new Ban Pho Station which will be newly constructed with the extension of the MRT Blue Line. In addition, this project is located in a highly convenient location surrounded by large commercial facilities and it will also offer excellent views such as the view of the Chao Phraya River from the upper-floor units and common facilities.

【Project name】	(tentative name) Bang Pho project
【Type】	Condominium
【Location】	Bang Sue, Bangkok
【Completion year】	Dec 2022 (construction to start from Jan 2021)
【Site area】	3,558 m <sup>2</sup>
【Total units】	Approx. 430 units
【Total sales】	Approx. 1.96 billion baht (approx. 6.8 billion yen) (estimation)

※1 baht = 3.5 yen (same as below)

#### ◆Overview of [ (tentative name) Itsaraphap project ]

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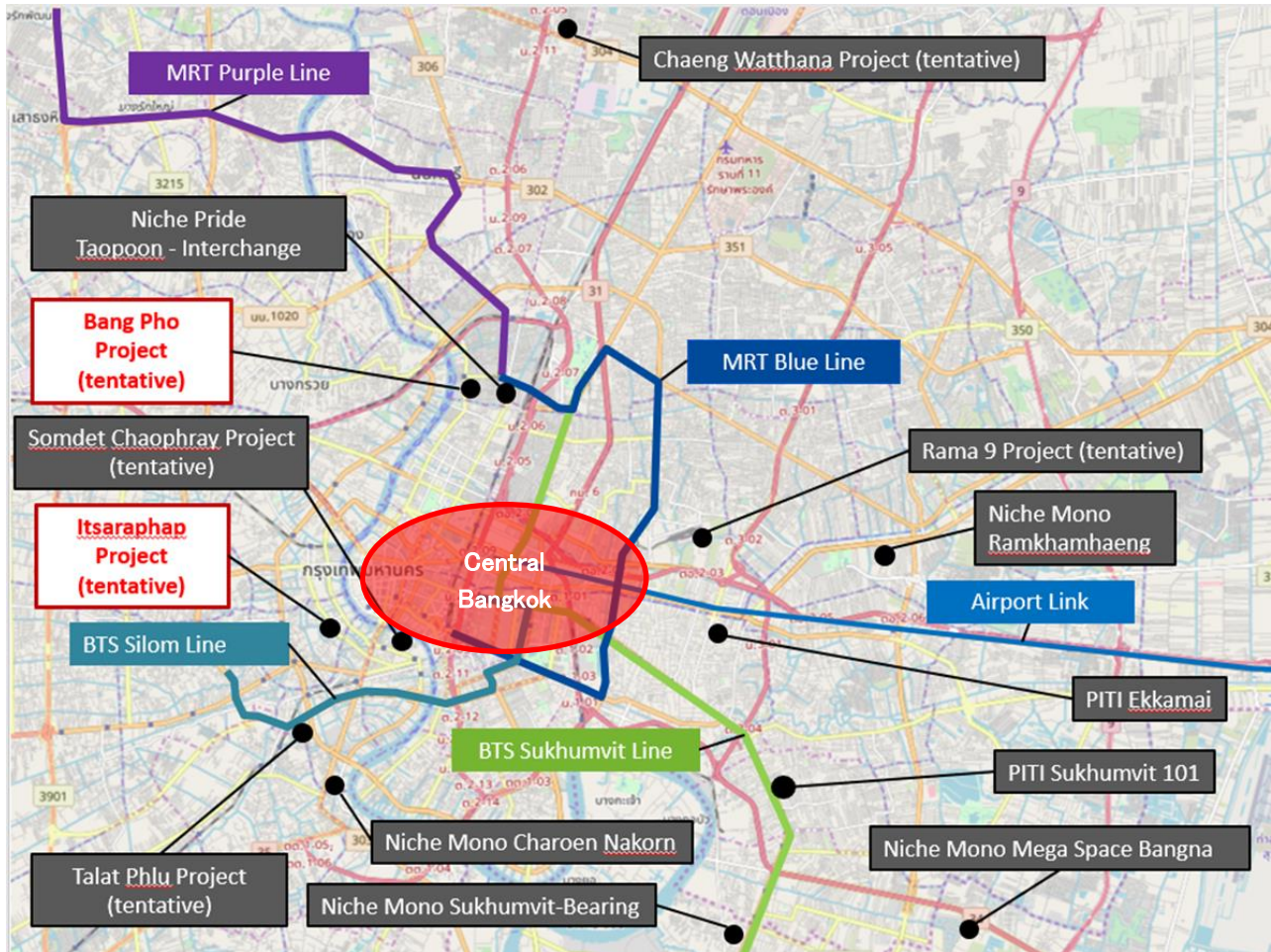
[(tentative name) Itsaraphap project] is a condominium project with a total of approximately 270 units. This project has a convenient rail access to the center of Bangkok as it is located near the new Itsaraphap Railway Station which will be newly constructed with the extension of the MRT Blue Line. The project is also located in close proximity to a supermarket, educational institutions and hospitals.

【Project name】	(tentative name) Itsaraphap project
【Type】	Condominium
【Location】	Bangkok Yai, Bangkok
【Completion year】	April 2021 (construction to start from June)
【Site area】	4,084 m <sup>2</sup>
【Total units】	Approx. 260 units
【Total sales】	Approx. 750 million baht (approx. 2.6 billion yen) (estimation)

## ◆ Location map

● indicates our Company's residential projects

(All of the projects are joint venture projects with SENA Development)



※© OpenStreetMap contributors (opendatacommons.org) (partially edited)

## ◆Overview of Overseas Residential Business

Under the slogan [Enhancing line-side areas and expanding fields] of Hankyu Hanshin Holdings Group long-term management vision, Hankyu Hanshin Properties Corp. is aiming to strengthen its overseas real estate business. As shown below, we are currently engaged in the residential business in five countries: Thailand, Vietnam, The Philippines, Indonesia and Malaysia.

Country	No.	Project Name	Housing type	Number of units	Completion Date
Thailand	1	Niche Mono Sukhumvit-Bearing	Condominium	1,275	2019 (estimation)
	2	Niche Pride Taopoon - Interchange	Condominium	742	2020 (estimation)
	3	PITI Ekkamai	Condominium	879	2022 (estimation)
	4	Niche Mono Mega Space Bangna	Condominium	795	2020 (estimation)
	5	Niche Mono Charoen Nakorn	Condominium	537	2020 (estimation)
	6	PITI Sukhumvit 101	Condominium	approx. 170	2021 (estimation)
	7	Niche Mono Ramkhamhaeng	Condominium	1,698	2022 (estimation)
	8	Talat Phlu Project (tentative)	Condominium	approx. 820	2022 (estimation)
	9	Rama 9 Project (tentative)	Condominium	approx. 570	2021 (estimation)
	10	Somdet Chaophray Project (tentative)	Condominium	approx. 210	2021 (estimation)
	11	Chaeng Watthana Project (tentative)	Condominium	approx. 1,930	2021 (estimation)
	12	Bang Pho Project (tentative)	Condominium	approx. 430	2022 (estimation)
	13	Itsaraphap 25 Project (tentative)	Condominium	approx. 260	2021 (estimation)
Vietnam	1	FLORA -ANH ĐÀO-	Condominium	500	Completed in 2016
	2	FUJI RESIDENCE	Condominium	789	Completed in 2017
			Detached houses	84	2017~
	3	FLORA -KIKYO-	Condominium	234	Completed in 2018
	4	MIZUKI PARK	Condominium	approx. 3,760	2019~ (estimation)
Detached houses			approx. 100		
		Townhouses	approx. 60		
5	Akari City	Condominium	approx. 5,230	To be confirmed	
Philippines	1	Idesia Dasmarinas	Detached houses	456	2019~ (estimation)
			Townhouses	463	
	2	Idesia Dasmarinas Phase2 (tentative)	Detached houses	approx. 710	2021~ (estimation)
			Townhouses	approx. 290	
	3	Idesia Lipa (tentative)	Detached houses	approx. 580	2021~ (estimation)
Townhouses			approx. 580		
Indonesia	1	The ZORA	Detached houses	543	2019~ (estimation)
			Business Loft	158	
	2	Opus Park	Condominium	1,077	2019 (estimation)
Malaysia	1	Rimbun Kasia	Condominium	approx. 850	2020~ (estimation)

※Including information at the time of participation in some projects

#### ◆Hankyu Hanshin Properties Corp. Outline

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【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Wakabayashi Tsuneo
【Paid-in Capital】	12.4 billion yen
【Revenue】	114,708 million yen (as of March 2019)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominiums · landed properties · residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 820 (as of 1 <sup>st</sup> April 2019)

#### ◆SENA Development Outline

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【Company Name】	SENA Development Public Company Limited
【Head Office】	448 Ratchadapisek Road,Samsen-nok,Huaykhwang,Bangkok,10310
【Representative】	Theerawat Thanyalakpark
【Paid-in Capital】	Approx. 1,446 million baht (approx. 4.9 billion yen as of 2018)
【Revenue】	Approx. 5,355 million baht (approx. 18.7 billion yen as of 2018)
【Lines of Business】	Sales of condominium · landed house · townhouse, development and leasing of commercial facilities and office building, operation of solar energy business
【Number of Employees】	Approx. 570

\*News Releases written in Japanese are treated as official releases.