

Six new residential projects to be launched in Thailand

~The number of residential units in Thailand exceeds 22,000 units,
and 44,000 units overseas ~

Hankyu Hanshin Properties Corp. (Headquarters: Kita-ku, Osaka, President: Morotomi Ryuichi) and the local developer SENA Development (Headquarters: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter, “SENA”) is moving forward to develop six new residential projects [**Flexi Taopoon Interchange**], [(tentative name) **Bang Bua Thong project**], [(tentative name) **Bang Yai project**], [(tentative name) **Thepharak 2 project**], [(tentative name) **Suk Sawat project**] and [(tentative name) **Klong 1 project**] in Thailand.

[Flexi Taopoon Interchange]



[(tentative name) Bang Bua Thong project]



[(tentative name) Bang Yai project]



[(tentative name) Thepharak 2 project]



[(tentative name) Suk Sawat project]



[(tentative name) Klong 1 project]



For illustrative purposes only

- [Flexi Taopoon Interchange] has a total of approximately 560-unit condominium. This project is located north of central Bangkok, approximately 25 minutes away by car or bike. In addition, this project is not only surrounded by commercial facilities, hospitals and educational institutions, but one of the largest local Companies' offices is also located in the vicinity of this project, the housing demand for those workers is expected.
- [(tentative name) Bang Bua Thong project] is composed of approximately 770-unit condominium and approximately 180-unit townhouse*¹ and [(tentative name) Bang Yai project] has a total of approximately 310-unit townhouse. These projects are both located in northwest of central Bangkok and is a one-hour drive from central Bangkok. In addition, this project is surrounded by commercial facilities, hospitals and educational institutions, the housing demand for the workers is expected.
- [(tentative name) Thepharak 2 project] is composed of approximately 1,400-unit condominium, approximately 220-unit townhouse and approximately 30-unit shophouse*². This project is located in southeast of central Bangkok and is a one-hour drive from central Bangkok. In addition, the Bangplee industrial park is located nearby this project, the housing demand for the workers of industrial park is expected.
- [(tentative name) Suk Sawat project] has a total of approximately 490-unit condominium. This project is located nearby central Bangkok and is approximately 25 minutes away by car or bike from Silom · Sathon area which is a main office district in Bangkok. In addition, this project is surrounded by commercial facilities, hospitals and factories, the housing demand for these workers is expected.

- [(tentative name) Klong 1 project] is composed of approximately 1,570-unit condominium and 40-unit shophouse. This project is located in north of central Bangkok, approximately 45 minutes away by car. In addition, the Nava Nakorn industrial park which covers more than 1,000ha and the largest market in Thailand are located in the vicinity of this project, the housing demand for the workers is expected.

Together with the 6 projects stated above, our Company's total number of housing projects in Thailand will be 27 (approximately 22,010 units), and the total number of overseas housing projects will be 42 (approximately 44,230 units).

*1 Townhouse : Terraced house. In Thailand, 2-3 story is common.

*2 Shophouse : Terraced house. Lower floor is used as commercial business and upper floor is used as residence. In Thailand, 3-4 story is common.

◆Overview of Overseas Housing Business

Our Company is currently making various efforts to strengthen the real estate business in ASEAN countries. We have residential business in five countries: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

Overseas Business Locations	Number of Projects	Number of Units
Thailand	27 projects	approx. 22,010 units
Vietnam	6 projects	approx. 13,990 units
Philippines	5 projects	approx. 4,340 units
Indonesia	3 projects	approx. 3,040 units
Malaysia	1 project	approx. 850 units
Total	42 projects	approx. 44,230 units

◆Overview of [Flexi Taopoon Interchange]

【Type】	Condominium
【Location】	Bang Sue, Bangkok
【Site area】	9,860㎡
【Completion year】	2023 (estimation)
【Total units】	Approx. 560 units
【Total sales】	Approx. 840 million baht (approx. 2.84 billion yen) (estimation)

◆Overview of [(tentative name) Bang Bua Thong project]

【Type】	Condominium・Townhouse
【Location】	Bang Bua Thong, Nonthaburi
【Site area】	46,681㎡
【Completion year】	Condominium: 2023 - (estimation) Townhouse: 2023 - (estimation)
【Total units】	Approx. 950 units
【Total sales】	Approx. 1.42 billion baht (approx. 4.81 billion yen) (estimation)

◆Overview of [(tentative name) Bang Yai project]

【Type】	Townhouse
【Location】	Bang Bua Thong, Nonthaburi
【Site area】	66,688㎡
【Completion year】	Sequentially from 2022 (estimation)
【Total units】	Approx. 310 units
【Total sales】	Approx. 880 million baht (approx. 3 billion yen) (estimation)

◆Overview of [(tentative name) Thepharak 2 project]

【Type】	Condominium・Townhouse・Shophouse
【Location】	Bang Sao Thong, Samut Prakan
【Site area】	92,820㎡
【Completion year】	Condominium : 2024 - (estimation) Townhouse・Shophouse : 2023 - (estimation)
【Total units】	Approx. 1,650 units
【Total sales】	Approx. 2.03 billion baht (approx. 6.89 billion yen) (estimation)

◆Overview of [(tentative name) Suk Sawat project]

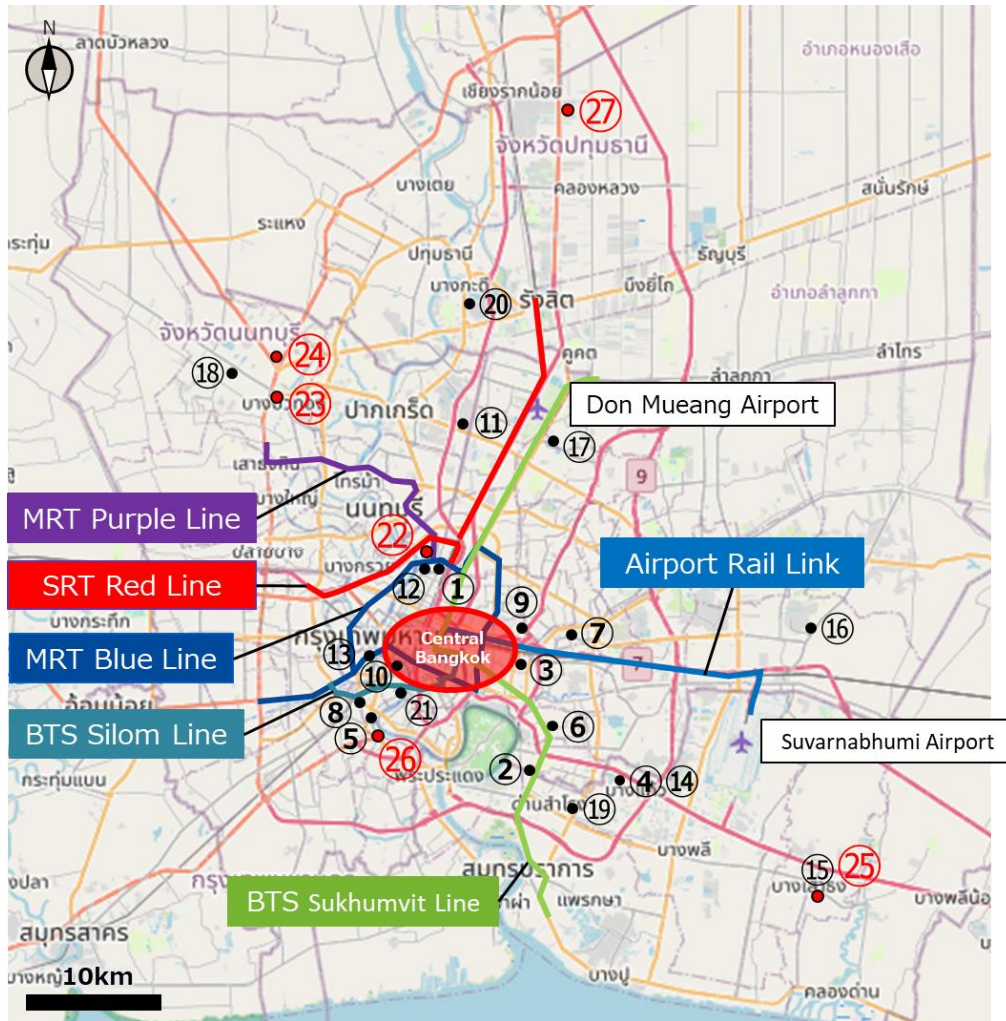
【Type】	Condominium
【Location】	Rat Burana, Bangkok
【Site area】	6,360㎡
【Completion year】	2023 (estimation)
【Total units】	Approx. 490 units
【Total sales】	Approx. 740 million baht (approx. 2.53 billion yen) (estimation)

◆Overview of [(tentative name) Klong 1 project]

【Type】	Condominium・Shophouse
【Location】	Khlong Luang, Pathum Thani
【Site area】	31,760㎡
【Completion year】	Condominium : 2024 - (estimation) Shophouse : sequentially from 2023 - (estimation)
【Total units】	Approx. 1,610 units
【Total sales】	Approx. 1.61 billion baht (approx. 5.49 billion yen) (estimation)

※1 baht = 3.4 yen

◆ Location map



● indicates residential projects in our Company (all collaborate with SENA Development)

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No.	Project name	No.	Project name
1	Niche Pride Taopoon - Interchange	16	Ladkrabang
2	Niche Mono Sukhumvit-Bearing	17	SENA KITH BTS Saphanmai
3	Niche Pride Ekkamai	18	SENA KITH Westgate - Bang Bua Thong
4	Niche Mono Mega Space Bangna	19	SENA KITH Srinakarin-Sridan
5	Niche Mono Charoen Nakorn	20	Bangkadi project (tentative name)
6	PITI Sukhumvit 101	21	Flexi Sathon Charoennakorn
7	Niche Mono Ramkhamhaeng	22	Flexi Taopoon-Interchange
8	Niche Pride Sathorn - Thapra	23	Bang Bua Thong project (tentative name)
9	Niche Mono Rama 9	24	Bang Yai project (tentative name)
10	Niche Pride Somdet Chaophraya	25	Thepharak 2 project (tentative name)
11	Niche Mono Chaeng Watthana	26	Suk Sawat project (tentative name)
12	Bang Pho PJ (tentative name)	27	Klong1 project (tentative name)
13	Niche Mono Itsaraphap		
14	Bangna phase2 project (tentative name)		
15	Thepharak		

※ Newly engaged projects are highlighted in orange

◆Hankyu Hanshin Properties Corp. Outline

【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Morotomi Ryuichi
【Paid-in Capital】	12.4 billion yen
【Revenue】	86.9 billion yen (as of end of March 2021)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominiums · landed properties · residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 870 (as of March 2022)

◆SENA Development Outline

【Company Name】	SENA Development Public Company Limited
【Head Office】	448 Ratchadapisek Road,Samsen-nok,Huaykhwang,Bangkok,10310
【Representative】	Theerawat Thanyalakpark
【Paid-in Capital】	Approx. 1,436 million baht (approx. 4.9 billion yen)
【Revenue】	Approx. 3,196 million baht (approx. 1.09 billion yen) (as of end of Dec 2021)
【Lines of Business】	Sales of condominium · landed house · townhouse, development and leasing of commercial facilities and office building, operation of solar energy business
【Number of Employees】	Approx. 915 (as of Dec 2021)

*News Releases written in Japanese are treated as official releases.