

« The number of residential units in the overseas exceeds 30,000 units »

## Launched the 14<sup>th</sup> project in Thailand (condominium)

~ Established [SENA HANKYU HANSHIN OWNERS CLUB], our first overseas membership organization ~

Hankyu Hanshin Properties Corp. (Head Office: Kita-ku, Osaka, President: Wakabayashi Tsuneo) and the local developer SENA Development (Head Office: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter “SENA”) will commence the development of the 14<sup>th</sup> condominium project [(tentative name) **Bangna Phase 2 project**]. In addition, we are pleased to announce that we have launched our first overseas membership organization for our residents in Thailand.

### 1. About [(tentative name) Bangna Phase 2 project]



Phase image of [(tentative name) Bangna Phase 2 Project]

[(Tentative name) Bangna Phase 2 project] is the second phase (approximately. 740 units) of the 795-unit [Niche Mono Mega Space Bangna] project, which is currently being sold on an adjacent site. As the project is located close to the center of Bangkok and in an area with a concentration of industrial estates, residential demand is expected.

This project brings the number of condominium projects in which the Company is involved in Thailand to 14 (over 10,000 units) and the total number of overseas projects to 28 (over 30,000 units).

### 2 The launch of a membership organization for residents

In order to improve customer satisfaction and enhance the recognition of our condominium brand, our company, together with SENA, has established and started operating the [SENA HANKYU HANSHIN OWNERS CLUB], a membership organization for condominium residents.

SENA HANKYU HANSHIN  
*Owners Club*

Logo

website URL: <https://privilege.sena.co.th/senahhoc/>

## ◆Overview of [(tentative name) Bangna Phase 2 Project]

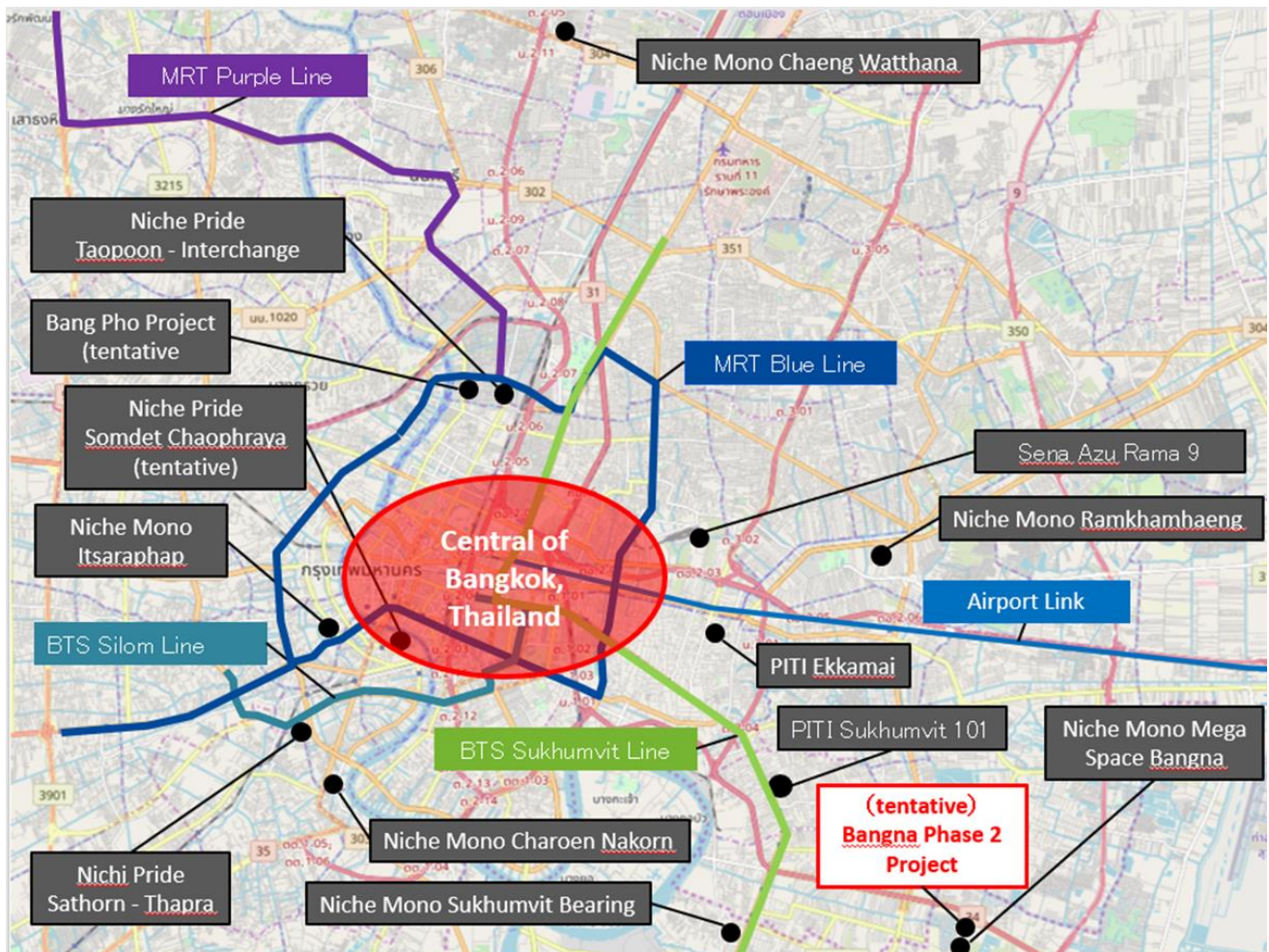
【Project name】	(tentative name) Bangna Phase 2 project
【Type】	Condominium
【Location】	Samut Prakan, Bang Phli
【Completion year】	December 2023 (Construction is estimated to begin on July 2021)
【Site area】	5,491 m <sup>2</sup>
【Total units】	Approximately 740 units
【Total sales】	Approximately 2.21 billion baht (approx. 7.95 billion yen) (estimation)

※1baht = 3.6 yen (same as below)

## ◆Location map

<Detailed Plan>

- Indicates our Company's residential project (all of the project are joint venture with SENA Development)



※© OpenStreetMap contributors (opendatacommons.org) (partially edited)

## ◆Overview of Overseas Residential Business

Under the slogan [Enhancing line-side areas and expanding fields] of Hankyu Hanshin Holdings Group long-term management vision, Hankyu Hanshin Properties Corp. is aiming to strengthen the overseas real estate business. Currently, we have residential business in five countries as stated below: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

Overseas Business Locations	Number of Projects	Number of Units
Thailand	14 projects	approx. 10,880 units
Vietnam	5 projects	approx. 10,750 units
Philippines	5 projects	approx. 4,750 units
Indonesia	3 projects	approx. 2,980 units
Malaysia	1 project	approx. 850 units
Total	28 projects	approx. 30,220 units

(reference) Recent topics on housing business in Thailand

### 1 Completion of first condominium project in Thailand

In December last year, we have completed the first project [Niche Mono Sukhumvit Bearing (1,275 units)], a joint venture development between our Company and SENA in Thailand. The project is progressing well, with the contract rate for this property has now exceeded above 90%.

### 2 Won the Gold Award at [IAUD International Design Award 2019]

Our Company and SENA have been working hard on [Geofit + Stage], a cyclical project that gathers opinions and suggestions from the customers to create better living styles. In December last year, we won the Gold Award in the Housing and Architecture category of [IAUD International Design Award 2019] organized by the International Association for Universal Design (IAUD).

(For more details, please refer to our news release dated 19<sup>th</sup> December, 2019)

## ◆Hankyu Hanshin Properties Corp. Outline

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【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Wakabayashi Tsuneo
【Paid-in Capital】	12.4 billion yen
【Revenue】	114,708 million yen (as of March 2019)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominiums · landed properties · residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 820 (as of 1 <sup>st</sup> of April 2019)

## ◆SENA Development Outline

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【Company Name】	SENA Development Public Company Limited
【Head Office】	448 Ratchadapisek Road,Samsen-nok,Huaykhwang,Bangkok,10310
【Representative】	Theerawat Thanyalakpark
【Paid-in Capital】	Approx. 1,446 million baht (approx. 4.9 billion yen) (as of 2018)
【Revenue】	Approx. 5,355 million baht (approx.18.7 billion yen) (as of 2018)
【Lines of Business】	Sales of condominium · landed house · townhouse, development and leasing of commercial facilities and office building, operation of solar energy business
【Number of Employees】	Approx. 570

\*News Releases written in Japanese are treated as official releases.