

4 new residential projects to be launched in Thailand

~The number of residential units in overseas exceeds 50,000 units ~

Hankyu Hanshin Properties Corp. (Head office: Kita-ku Osaka, President: Morotomi Ryuichi) and the local developer SENA development (Head office: Bangkok, CEO: Theerawat Thanyalakpark, hereinafter “SENA”) is moving forward to develop 4 new residential projects [(tentative name) Charoen Nakorn 2 project], [(tentative name) Samrong project], [(tentative name) Bangchan project], [(tentative name) Bangpu project] in Thailand.

[(tentative name) Charoen Nakorn 2 project]



[(tentative name) Samrong project]



[(tentative name) Bangchan project]



[(tentative name) Bangpu project]



For illustrative purposes only

- [(tentative name) Charoen Nakorn 2 project] is a condominium project with a total of approximately 710 units. This project is located close to the center of Bangkok and is approximately 15 minutes away by car or motorcycle from Bangkok's premier business district, Silom/Sathorn. In addition, the project is surrounded by commercial facilities and hospitals, which is expected to generate demand for housing for these workers.
- [(tentative name) Samrong project] is a condominium project with a total of approximately 1,450 units. This project is located in southeast of central Bangkok and is approximately 20 minutes away by train from the nearest railway station to central Bangkok. In addition, as this project is surrounded by commercial facilities and hospitals, the housing demand for these workers is expected.
- [(tentative name) Bangchan project] is a condominium project with a total of approximately 900 units. This project is located in northeast of central Bangkok and is approximately a 40-minute drive by car from central Bangkok. In addition, as this project is located near the Ban Chang Industrial Estate, the demand for housing for these workers is expected.
- [(tentative name) Bangpu project] is a townhouse project with a total of approximately 180 units. This project is located in southeast of central Bangkok and is approximately a 50-minute drive by car from central Bangkok. In addition, as this project is located near the Bang Phu Industrial Estate, the demand for housing for these workers is expected.

*Townhouse: terraced house. In Thailand, 2-3 storey is common.

Together with the 4 projects stated above, our Company's total number of residential projects in Thailand will be 34 (approx. 28,040 units), and the total number of overseas residential projects will be 49 (approx. 50,120 units).

◆Overview of Overseas Residential Business

Our Company is currently making efforts to strengthen the real estate business in ASEAN countries. We have residential business in five countries: Thailand, Vietnam, Philippines, Indonesia and Malaysia.

Overseas Business Locations	Number of Projects	Number of Units
Thailand	34 projects	approx. 28,040 units
Vietnam	6 projects	approx. 13,990 units
Philippines	5 projects	approx. 4,220 units
Indonesia	3 projects	approx. 3,020 units
Malaysia	1 project	approx. 850 units
Total	49 projects	approx. 50,120 units

◆Overview of [(tentative name) Charoen Nakorn 2]

【Type】	Condominium
【Location】	Thon Buri, Bangkok
【Site area】	6,120m ²
【Completion year】	2025 (estimation)
【Total units】	Approx. 710 units
【Total sales】	Approx. 1.78 billion baht (approx. 6.76 billion yen) (estimation)

◆Overview of [(tentative name) Samrong project]

【Type】	Condominium
【Location】	Mueang Samut Prakan, Samut Prakan
【Site area】	14,402m ²
【Completion year】	Sequentially from 2025 (estimation)
【Total units】	Approx. 1,450 units
【Total sales】	Approx. 2.89 billion baht (approx. 10.98 billion yen) (estimation)

◆Overview of [(tentative name) Bangchan project]

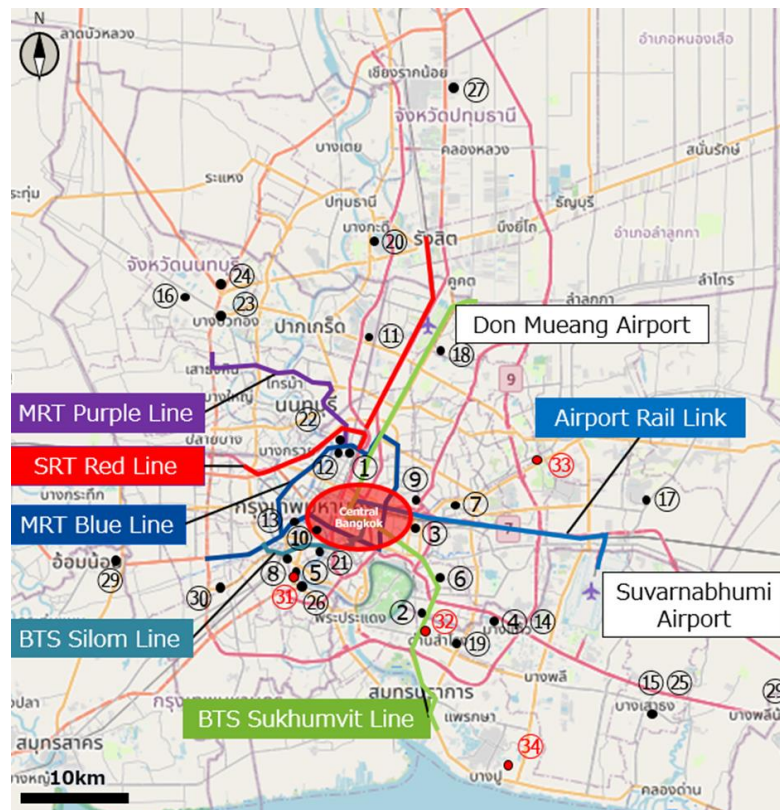
【Type】	Condominium
【Location】	Min Buri, Bangkok
【Site area】	13,459m ²
【Completion year】	2026 (estimation)
【Total units】	Approx. 900 units
【Total sales】	Approx. 1.54 billion baht (approx. 5.85 billion yen) (estimation)

◆Overview of [(tentative name) Bangpu project]

【Type】	Townhouse
【Location】	Mueang Samut Prakan, Samut Prakan
【Site area】	38,688m ²
【Completion year】	Sequentially from 2023 (estimation)
【Total units】	Approx. 180 units
【Total sales】	Approx. 790 million baht (approx. 3 billion yen) (estimation)

※1 baht = 3.8 yen

◆Location map



● indicates our Company's residential project (all of the projects are joint venture project with SENA Development)

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No.	Project name	No.	Project name
1	Niche Pride <u>Taopoon</u> – Interchange	18	SENA KITH BTS <u>Saphanmai</u>
2	Niche Mono Sukhumvit – Bearing	19	SENA KITH <u>Srinakarin-Sridan</u>
3	Niche Pride <u>Ekkamai</u>	20	SENA KITH <u>Ransit-Tiwanon</u>
4	Niche Mono Mega Space <u>Bangna</u>	21	Flexi <u>Sathon Charoennakorn</u>
5	Niche Mono Charoen <u>Nakorn</u>	22	Flexi <u>Taopoon-Interchange</u>
6	PITI Sukhumvit 101	23	Bang Bua Thong project
7	Niche Mono <u>Ramkhamhaeng</u>	24	Bang Yai project (tentative name)
8	Niche Pride <u>Sathron</u> – <u>Thapra</u>	25	<u>Thepharak</u> 2 project
9	Niche Mono Rama 9	26	Flexi <u>Suksawat</u>
10	Niche Pride <u>Somdet</u> – <u>Chaophraya</u>	27	Klong1 project
11	Niche Mono Chaeng <u>Watthana</u>	28	<u>Bangna</u> KM29 project
12	Bang Pho PJ (tentative name)	29	SENA KITH <u>Phetkasem 120</u>
13	Niche Mono <u>Itsaraphap</u>	30	<u>Kallapaphruek</u> project (tentative name)
14	<u>Bangna</u> phase 2 project (tentative name)	31	<u>Charoen Nakorn 2</u> (tentative name)
15	<u>Thepharak</u> project	32	<u>Samrong</u> project (tentative name)
16	SENA KITH Westgate – Bang Bua Thong	33	<u>Bangchan</u> project (tentative name)
17	Ladkrabang project	34	<u>Bangpu</u> project (tentative name)

※Newly engaged projects are highlighted in orange.

◆Hankyu Hanshin Properties Corp. Outline

【Company Name】	Hankyu Hanshin Properties Corp.
【Head Office】	Hankyu Terminal Building, 1-1-4 Shibata, Kita-ku, Osaka
【Representative】	Morotomi Ryuichi
【Paid-in Capital】	12.4 billion yen
【Revenue】	122.3 billion yen (as of March 2022)
【Lines of Business】	Leasing of office and commercial facilities, real estate development, area management, real estate funds, sales of condominiums·landed properties·residential land plots, brokerage, refurbishment, rental management, land use optimization and others
【Number of Employees】	Approx. 870 (as of Feb 2023)

◆SENA Development Outline

【Company Name】	SENA Development Public Company Limited
【Head Office】	448 Ratchadapisek Road,Samsen-nok,Huaykhwang,Bangkok,10310
【Representative】	Theerawat Thanyalakpark
【Paid-in Capital】	Approx. 1,442 million baht (approx. 5.5 billion yen)
【Revenue】	Approx. 4,192 million baht (approx. 15.9 billion yen) (as of Dec 2022)
【Lines of Business】	Sales of condominium·landed house·townhouse, development and leasing of commercial facilities and office building, operation of solar energy business
【Number of Employees】	Approx. 1,219 (as of Dec 2022)

*News Releases written in Japanese are treated as official releases.