

First Business Expansion into Canada

– Establishment of Local Subsidiary and Participation in a 157-Unit Condominium Project –

Hankyu Hanshin Properties Corp. is pleased to announce its first business expansion into Canada.

Specifically, we will participate in Claystone Project (hereinafter the “Project”) in the Greater Toronto area*, in collaboration with Canadian real estate developer Graywood Developments. To facilitate this, we have established Hankyu Hanshin Properties Canada Corp., a local subsidiary through which we will promote the Project.

The Project is a seven-story condominium development consisting of 157 units, located approximately 40 km southwest of downtown Toronto, in the town of Oakville. The area offers high living convenience with numerous commercial and educational facilities nearby, as well as access to rich natural environments like Lake Ontario (one of the Great Lakes near the U.S.–Canada border) and many parks. These advantages are expected to attract residential demand from not only Oakville residents but also people working in downtown Toronto and nearby facilities.

With the addition of this Project, our overseas housing business now expands across a total of seven countries (refer to the next page for the list of countries).

*The Greater Toronto Area includes the city of Toronto and four surrounding regional municipalities, as defined by the Government of Ontario.



“Claystone Project” (image perspective)

◆Overview of the overseas housing business

Currently, our company is strengthening its real estate business with a focus on ASEAN countries through various initiatives. With the inclusion of this Project, our overseas housing business now encompasses a total of 60 projects (approximately 67,270 units).

| Countries | No. of projects | No. of units |
|-------------|-----------------|----------------------|
| Thailand | 37 projects | Approx. 30,530 units |
| Vietnam | 7 Projects | Approx. 23,500 units |
| Philippines | 8 Projects | Approx. 6,210 units |
| Indonesia | 5 Projects | Approx. 4,020 units |
| Malaysia | 1 project | Approx. 850 units |
| Australia | 1 project | Approx. 2,000 units |
| Canada | 1 project | Approx. 160 units |
| Total | 60 projects | Approx. 67,270 units |

◆“Claystone” Project overview

- 【Project Type】 Condominium
- 【Location】 Oakville, Ontario
- 【Site Area】 Approx. 3,800m²
- 【Completion】 2028 (tentative)
- 【No. of Units】 157 units

◆Location

【Canada】



© Google Map(Partially modified)

◆About Hankyu Hanshin Properties Canada Corp.

| | |
|----------------------------|---|
| 【Company Name】 | Hankyu Hanshin Properties Canada Corp. |
| 【Shareholder】 | Hankyu Hanshin Properties Corp. 100% |
| 【Establishment】 | 2 nd November,2024 |
| 【Main Business Activities】 | Real estate business in Canada (leasing, buying, selling, development, etc.), progress management of local projects, market research, Explore new projects, strengthen relationships with local companies, and find new partners. |

◆About Hankyu Hanshin Properties Corp.

| | |
|----------------------------|---|
| 【Company Name】 | Hankyu Hanshin Properties Corp. |
| 【Head Office】 | Hankyu Terminal Bldg., 1-1-4 Shibata, Kita-ku, Osaka, Japan |
| 【Representative】 | Yasuki Fukui |
| 【Paid-in Capital】 | 12.4 billion yen |
| 【Revenue】 | 136.3 billion yen (As of March 2024) |
| 【Main Business Activities】 | Leasing of offices and commercial properties, Real estate development, Area management, Real estate funds, Sale and leasing of condominiums, Sale of detached houses and housing lots, Real estate brokerage, Lease management, Land utilization, others. |
| 【No. of Employees】 | Approx. 951 (as of March 2024) |

◆About Graywood Developments

| | |
|----------------------------|---|
| 【Company Name】 | Graywood Developments LP |
| 【Head Office】 | 200 King Street West, Suite 1602 Toronto, Ontario M5H 3T4 |
| 【Representative】 | Stephen Price |
| 【Main Business Activities】 | Development and asset management of residential(for sale and for rent) and commercial properties. |
| 【No. of Employees】 | Approx. 100 (As of December 2024) |

*1 Canadian dollar = 106 yen

*News releases written in Japanese are considered as official releases.